

## GAURAV MERCANTILES LIMITED

Regd Office : 310, Gokul Arcade-B, Subhash Road, Vile Parle-E, Mumbai - 400 057

### Unaudited Financial Results for Quarter ended 30 June, 2010

(Rs.in '000)

| PARTICULARS  | UNAUDITED                   |                             | UNAUDITED                | AUDITED                  |
|--|-----------------------------|-----------------------------|--------------------------|--------------------------|
|  | Quarter ended<br>30.06.2010 | Quarter ended<br>30.06.2009 | Year ended<br>31.03.2010 | Year ended<br>31.03.2009 |
| 1 Net Sales / Income from Operations   | 0.00                        | 1.00                        | 328.00                   | 1,869.00                 |
| Other Operative Income   | 0.00                        | 0.00                        | 0.00                     | 0.00                     |
| <b>Total Income</b>  | <b>0.00</b>                 | <b>1.00</b>                 | <b>328.00</b>            | <b>1,869.00</b>          |
| 2 Expenditure  |                             |                             |                          |                          |
| a) (Increase) / Decrease in stock in trade   | 0.00                        | 0.00                        | 0.00                     | 0.00                     |
| b) Consumption of Raw Materials  | 0.00                        | 0.00                        | 0.00                     | 0.00                     |
| c) Employee Cost   | 7.74                        | 0.00                        | 16.00                    | 51.00                    |
| d) Depreciation  | 54.94                       | 54.00                       | 212.00                   | 237.00                   |
| e) Other expenditure   | 253.15                      | 732.00                      | 1,363.00                 | 396.00                   |
| <b>Total Expenditure</b>   | <b>315.83</b>               | <b>786.00</b>               | <b>1,591.00</b>          | <b>684.00</b>            |
| 3 Profit/(Loss) from operations before Other Income & Exceptional Item:              | (315.83)                    | (785.00)                    | (1,263.00)               | 1,185.00                 |
| 4 Other Income   | 89.05                       | 0.00                        | 76.00                    | 516.00                   |
| 5 Profit/(Loss) before Interest & Exceptional Item                                   | (226.78)                    | (785.00)                    | (1,187.00)               | 1,701.00                 |
| 6 Interest   | 8.94                        | 15.00                       | 68.00                    | 145.00                   |
| 7 Profit/(Loss) after Interest but before Exceptional Items                          | (235.73)                    | (800.00)                    | (1,255.00)               | 1,556.00                 |
| 8 Exceptional Items  | 2,105.99                    | 3,218.00                    | 3,725.00                 | 0.00                     |
| 9 Profit/(Loss) from Ordinary Activities before Tax                                  | <b>1,870.26</b>             | <b>2,418.00</b>             | <b>2,470.00</b>          | <b>1,556.00</b>          |
| 10 Tax Expenses  | 0.00                        | 747.00                      | 654.00                   | 343.00                   |
| 11 Net Profit / (Loss) from Ordinary Activities after Tax                            | <b>1,870.26</b>             | <b>1,671.00</b>             | <b>1,816.00</b>          | <b>1,213.00</b>          |
| 12 Paid up Equity Share Capital<br>(Face value per share Rs. 10/-)                   | 20,000.00                   | 20,000.00                   | 20,000.00                | 20,000.00                |
| 13 Reserves excluding revaluation reserves   | 0.00                        | 0.00                        | 0.00                     | 21,265.00                |
| 14 Earning Per Share-Basic/ Diluted (not annualised)                                 | 0.94                        | 0.83                        | 0.91                     | 0.61                     |
| 15 Aggregate of Non-Promoters Shareholding   |                             |                             |                          |                          |
| -No.of Shares  | 670,500                     | 670,500                     | 670,500                  | 670,500                  |
| - Percentage of Shareholding:  | 33.52%                      | 33.52%                      | 33.52%                   | 33.52%                   |
| 16 Promoter and Promoter group Shareholding  |                             |                             |                          |                          |
| A) Pledge/Encumbered   | 0                           | 0                           | 0                        | 0                        |
| B) Non-Encumbered  |                             |                             |                          |                          |
| -No.of Shares  | 1,329,500                   | 1,329,500                   | 1,329,500                | 1,329,500                |
| - Percentage of Shares (As % of the total Shareholding of Promoter & Promoter group) | 66.48%                      | 66.48%                      | 66.48%                   | 66.48%                   |
| - Percentage of Shares(As % of the total Share Capital of the Company)               | 66.48%                      | 66.48%                      | 66.48%                   | 66.48%                   |

#### NOTES :-

- 1.The above Results have been taken on record by the Directors at their Meeting held on 4th August, 2011.
2. Segment Reporting as defined in Accounting Standard 17 is not applicable.
3. The Company has received no Complaint from Investors during the quarter ending 30th June, 2011.
4. The Figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board  
**For Gaurav Mercantiles Limited**

Sd/-  
Director

Place : Mumbai

Date : 15th July, 2010.