

GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road ,Vile Parle (E), Mumbai - 400 057.

Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

13th February, 2017

To,

General Manager Listing,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai -400 001

Security Code = 539515

Sub: Disclosure under Regulation 30 & 33 of SEBI Listing Obligations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing herewith Unaudited Financial Results of the Company for the quarter ended 31st December, 2016 together with Limited Review Report as approved by the Board of Directors in its meeting held on 13th February, 2017.

Kindly note and display the notice on your notice Board for the information of the members of your exchange and general public.

Thanking You,

Yours faithfully,

For Gaurav Mercantiles Limited,


Mamta Mishra
Company Secretary



GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai - 400 057.

Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

(Rs. In '000)

Sr. No.	Particulars	Quarter			Year to date		Previous Year
		Ended 31.12.2016 (Un-Audited)	Ended 30.09.2016 (Un-Audited)	Ended 31.12.2015 (Un-Audited)	Ended 31.12.2016 (Un-Audited)	Ended 31.12.2015 (Un-Audited)	Ended 31.03.2016 (Audited)
1	Income						
	a. Net Sales/Income from Operations (Net of excise duty)	15,921.36	-	-	15,921.36	-	-
	b. Other Operating Income	-	-	-	-	-	-
	Total Income	15,921.36	-	-	15,921.36	-	-
2	Expenditure						
	a. Cost of Materials consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	14,968.60	-	-	14,968.60	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	445.78	335.39	387.76	1,056.67	806.50	1,085.63
	e. Depreciation and amortisation expense	7.79	7.84	151.70	24.11	455.09	572.48
	f. Other expenses	814.75	259.11	522.87	1,595.29	1,281.99	1,673.62
	Total Expenses	16,236.92	602.35	1,062.13	17,644.67	2,543.57	3,331.73
3	Profit from operations before Other income, interest and exceptional item (1-2)	(315.56)	(602.35)	(1,062.13)	(1,723.31)	(2,543.57)	(3,331.73)
4	Other income	649.84	968.51	1,123.87	2,844.97	3,364.96	4,191.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	334.29	366.16	61.74	1,121.67	821.39	859.92
6	Finance Costs	-	-	-	-	-	39.45
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	334.29	366.16	61.74	1,121.67	821.39	820.47
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	334.29	366.16	61.74	1,121.67	821.39	820.47
10	Tax expense	84.51	109.56	2.48	328.02	253.81	74.12
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	249.78	256.60	59.26	793.64	567.58	746.34
12	Extraordinary items (net of tax Rs. NIL Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	249.78	256.60	59.26	793.64	567.58	746.34
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	32,725.04
16. i.	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10 each) (not annualised):						
	a. Basic	0.13	0.13	0.03	0.40	0.28	0.37
	b. Diluted	0.13	0.13	0.03	0.40	0.28	0.37
16. ii.	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10 each) (not annualised):						
	a. Basic	0.13	0.13	0.03	0.40	0.28	0.37
	b. Diluted	0.13	0.13	0.03	0.40	0.28	0.37

Note:

- The above Results were reviewed by the Audit Committee, approved and taken on records by the Board of Directors in its meeting held on 13th February, 2017.
- The Company has received no Complaint from Investors during the quarter ending 31st December, 2016.

By Order of the Board
For Gaurav Mercantiles Limited



P. S. Bohra
Pratap Singh Bohra
DIN: 00122472

Place: Mumbai
Date: 13th February, 2017

G.P. Agrawal & Co.

CHARTERED ACCOUNTANTS

245, Kuber Complex, New Link Road, Andheri (W),
Mumbai - 400 053. ☎ (O) : 2673-0167/4010-7907
Email : gpamumbai@gmail.com

HEAD OFFICE : 7A, Kiran Shankar Ray Road, Kolkata - 700 001.
Fax : (91) (033) 2248-8814 Cable : HISABKETAB
☎ 2248-3941 / 8338 / 2220-1660 Res. : 2479-8359 / 2400-8153
Email : gpa@cal.vsnl.net.in

DELHI BRANCH : 252A, Vijay Tower, Shahpur Jat. Opp. Panchsheel
Park Commercial Complex, New Delhi - 110 049.
☎ Off. : 2649-6932 Res. : (0124) 4081-150 Fax : (011) 4176-1374
Email : gpa@vsnl.net

To
Board of Directors
Gaurav Mercantiles Limited

**Subject: Limited Review Report on Un-Audited Financial Statements for
Quarter ended on 31st December, 2016.**

We have reviewed the accompanying statement of unaudited financial results of **GAURAV MERCANTILES LIMITED** for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Agrawal & Co.
Chartered Accountants



CA Pradeep Samal
Partner
Membership No. 061353
Firm Reg. No. 302082E

Place: Mumbai
Date: 13th February, 2017