

# GAURAV MERCANTILES LIMITED

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai – 400 057 Tel.: 65726780 Fax : 6694 9916  
Website: [www.gmlmumbai.com](http://www.gmlmumbai.com), email: [info@gmlmumbai.com](mailto:info@gmlmumbai.com), CIN:L74130MH1985PLC176592

29<sup>th</sup>October, 2018

To,

General Manager Listing,  
**TheBSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai -400 001

**Security Code = 539515**

**Sub: Outcome of the Board Meeting**

**Ref.: Regulation 30 of the SEBI (LODR) Regulation, 2015**

Dear Sir,

The Board Meeting of the Company was held on 29<sup>th</sup>October 2018 at the registered office of the Company. The Board of Director at their Board Meeting have approved and taken on record the Un-audited Financial Results for the quarter ended 30<sup>th</sup>September 2018.

Please find enclosed herewith the following:

- Un-audited Financial Result for the quarter ended 30<sup>th</sup>September 2018.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Kindly note and display the notice on your notice Board for the information of the members of your exchange and general public.

Thanking You,

Yours faithfully,

**GAURAV MERCANTILES LIMITED**

  
Shikha Chaudhary  
(Company Secretary)

# GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai - 400 057.  
Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

## Part-I : Statement of Stand Alone Un-Audited Financial Results For The Quarter and Half Year Ended 30th September,2018

(Rs. In 000)

Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2018 (Audited)
		Ended 30.09.2018 (Un-Audited)	Ended 30.06.2018 (Un-Audited)	Ended 30.09.2017 (Un-Audited)	Ended 30.09.2018 (Un-Audited)	Ended 30.09.2017 (Un-Audited)	
I	Revenue from operations:						
	(a) Sale of products (including Excise Duty)	-	-	7,156.96	-	7,156.96	9,542.61
	(b) Other operating revenues	-	-	-	-	-	-
		-	-	7,156.96	-	7,156.96	9,542.61
II.	Other income	1,306.62	1,062.86	1,467.22	2,369.48	2,889.98	5,779.95
III.	Total Revenue (I+II)	1,306.62	1,062.86	8,624.18	2,369.48	10,046.94	15,322.56
IV.	Expenses:						
	(a) Purchase of stock in trade	-	-	9,375.23	-	9,375.23	9,408.31
	(b) Changes in inventories of finished goods	-	-	(2,343.81)	-	(2,343.81)	-
	(c) Excise duty on sale of product	-	-	-	-	-	-
	(d) Employees benefits expenses	259.61	298.50	272.13	558.11	566.90	1,365.59
	(e) Finance costs	-	-	-	-	3.00	-
	(f) Depreciation and amortisation expenses	2.92	3.64	7.79	6.56	15.49	25.48
	(g) Other expenses	304.65	386.07	244.63	690.72	1,158.14	1,292.52
	Total expenses (IV)	567.18	688.21	7,555.97	1,255.39	8,774.95	12,091.90
V.	Profit before tax (III-IV)	739.44	374.65	1,068.21	1,114.09	1,271.99	3,230.66
VI.	Tax expense:						
	(a) Current tax	121.76	93.59	253.97	215.35	302.04	859.59
	(b) Deferred tax	(124.70)	3.82	(168.49)	(120.88)	(164.30)	17.83
		(2.94)	97.41	85.48	94.47	137.74	877.42
VII.	Profit for the period (V-VI)	742.38	277.24	982.73	1,019.62	1,134.25	2,353.24
VIII.	Other comprehensive income:						
	(i) Items that will not be reclassified to profit and loss:						
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
IX.	Total comprehensive income for the period (VII+VIII)	742.38	277.24	982.73	1,019.62	1,134.25	2,353.24
X.	Paid-up equity share capital (face value Rs.10)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
XI.	Earnings per equity share (in Rs.)						
	(a) Basic	0.37	0.14	0.49	0.51	0.57	1.18
	(b) Diluted	0.37	0.14	0.49	0.51	0.57	1.18

### Notes :

- The above Results have been taken on record by the Directors at their Meeting held on 29th October, 2018
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Company has received no Complaint from Investors during the quarter ending 30th September,2018.
- The Figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board  
For Gaurav Mercantiles Limited

*P. Singh Bohra*

Pratap Singh Bohra  
Director

DIN: 00122472



Place: Mumbai

Date: 29th October, 2018

# GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

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## BALANCE SHEETS AS AT 30TH SEPTEMBER 2018

(Rs. In '000)

Particulars	As at 30.09.2018	As at 31.03.2018
	Unaudited	Audited
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	141.87	313.40
(ii) Capital Work-In-Progress	-	-
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	-	95.48
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other Non-Current Assets	878.93	1,188.13
<b>Sub-total - Non-current assets</b>	<b>1,020.80</b>	<b>1,597.01</b>
<b>2. Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	27.00	-
(d) Cash and Cash Equivalents	22,403.62	32,102.65
(e) Short - term loans and advances	32,500.00	22,716.00
(f) Other Current Assets	1,365.54	72.11
<b>Sub-total - Current assets</b>	<b>56,296.16</b>	<b>54,890.76</b>
<b>TOTAL ASSETS</b>	<b>57,316.96</b>	<b>56,487.77</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>1. Shareholder's Fund</b>		
(a) Equity Share Capital	20,000.00	20,000.00
(b) Reserves and Surplus	37,018.24	35,998.62
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>57,018.24</b>	<b>55,998.62</b>
<b>LIABILITIES</b>		
<b>2. Non-Current Liabilities</b>		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	36.53	157.41
(c) Other Long Term Liabilities	127.19	127.20
(d) Long-Term Provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>163.72</b>	<b>284.61</b>
<b>3. Current Liabilities</b>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	45.97	77.02
(d) Short-Term Provisions	89.03	127.52
<b>Sub-total - Current liabilities</b>	<b>135.00</b>	<b>204.54</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>57,316.96</b>	<b>56,487.77</b>

For and on behalf of the Board  
For Gaurav Mercantiles Limited

*P. S. Bohra*

Pratap Singh Bohra  
Director  
DIN:00122472



Place: Mumbai  
Date: 29th October, 2018

To  
Board of Directors  
Gaurav Mercantiles Limited

**Subject: Limited Review Report on Un-Audited Financial Statements for  
Quarter ended on 30<sup>th</sup> September, 2018**

We have reviewed the accompanying statement of unaudited financial results of **GAURAV MERCANTILES LIMITED** for the period ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 29<sup>th</sup> October, 2018

For G. P. Agrawal & Co.  
Chartered Accountants



CA Pradeep Samal  
Partner  
Membership No. 061353  
Firm Reg. No. 302082E

