

GAURAV MERCANTILES LIMITED

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Maharashtra 400 013 Tel: 020 45404000

Website: www.gmlmumbai.com, email: cs@gmlmumbai.com, CIN: L74110MH1985PLC176592

September 28, 2019

BSE Limited

Corporate Services Department

Phiroze Jeejeeboy Towers

Dalal Street, Mumbai-400 001

Scrip Symbol: GMLM

Scrip Code: 539515

Subject: Disclosure as per Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the appointment/ regularization of Directors at the 34th Annual General Meeting of the Company held on September 27, 2019

Dear Sir/ Madam,

The 34th Annual General Meeting ("AGM") of the Company held on Friday, September 27, 2019 commenced at 2:00 p.m. and concluded at 03.00 pm at Peninsula Grand Hotel, Saki Naka Metro Station, Andheri-Ghatkopar Road, Andheri East, Mumbai- 400 072.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with Part A specified under Schedule III to said LODR and Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we would like to enclose the disclosures regarding appointment/ regularization of the Directors of the Company at the AGM.

The abovementioned information is being uploaded on the website (www.gmlmumbai.com) of the Company as well.

We request you to take the above information on record.

Thanking You,

For Gaurav Mercantiles Limited



Anukrati Agarwal
Company Secretary



1. **Appointment of Mr. Parshotam Dass Agarwal as an Independent Director**

Particulars	Disclosure
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Parshotam Dass Agarwal was appointed as an Additional Director on February 26, 2019 to hold office until the conclusion of 34 th Annual General Meeting held on September 27, 2019. Due to above reason his re-appointment has been made to hold the office as an Independent Director.
Date of appointment & term of appointment	The appointment has been made for a period of 5 (five) years from the date of initial appointment i.e. February 26, 2019.
Brief profile	<ul style="list-style-type: none"> Mr. Parshotam Dass Agarwal holds Bachelor's degree in Commerce from Ravishankar University, Raipur, Bachelor's degree in law (LL.B) from University of Delhi, Master's degree in business administration (MBA) from Faculty of Management Studies, University of Delhi and is Certified Director from Institute of Directors. He has a wide professional experience of about 41 years with the corporates which includes holding position in Textiles Industry for 22 years as President in Birla Group, CEO in Surya Roshni Limited for 7 years, President in Shree Krishna Paper Mills Ltd. for 9 years and as Executive Director in OP Jindal Group.
Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the directors

It may be noted that Mr. Parshotam Dass Agarwal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

2. **Appointment of Mr. Sanjeev Krishana Sharma as an Independent Director**

Particulars	Disclosure
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Sanjeev Krishana Sharma was appointed as an Additional Director on February 26, 2019 to hold office until the conclusion of 34 th Annual General Meeting held on September 27, 2019. Due to above reason his re-appointment has been made to hold the office as an Independent Director.

Particulars	Disclosure
Date of appointment & term of appointment	The appointment has been made for a period of 5 (five) years from the date of initial appointment i.e. February 26, 2019.
Brief profile	<ul style="list-style-type: none"> • He is a member of Institute of Chartered Accountants of India and Member of Institute of Insurance Surveyors and Adjustors under IRDAI. He is a controlling partner of a 60 year old Chartered Accountant firm in Delhi. • He has been the Managing Partner of the Firm since 1997 and has been instrumental in partnering exceptional growth for the firm. His wide experience includes services of Mergers, Demergers & Amalgamations, Valuation, Loss Assessors & Adjustors, Liquidation.
Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the directors

It may be noted that Mr. Sanjeev Krishana Sharma is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

3. Appointment of Mr. Mohan Lal Jain as Non-Executive Director

Particulars	Disclosure
Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Mr. Mohan Lal Jain was appointed as an Additional Director on February 26, 2019 to hold office until the conclusion of 34th Annual General Meeting held on September 27, 2019.</p> <p>Due to above reason his re-appointment has been made to hold the office as Non-executive Director.</p>
Date of appointment & term of appointment	The appointment is effective from the conclusion of 34 th Annual General Meeting held on September 27, 2019 and his office shall be liable to retire by rotation.
Brief profile	Mr. Mohan Lal Jain is a Chartered Accountant. He has a Bachelor's degree in Commerce (Honors) from University of Delhi and is a member of Institute of Chartered Accountants of India. He has a wide range of experience in advisory and compliance for various clients in Media & Entertainment, Trading, Solar and Real Estate sectors.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Mohan Lal Jain is part of the Promoter Group

It may be noted that Mr. Mohan Lal Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

4. Appointment of Ms. Ritu Kapur as Non-Executive Director

Particulars	Disclosure
Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Ms. Ritu Kapur was appointed as an Additional Director to hold office until the conclusion of 34th Annual General Meeting held on September 27, 2019.</p> <p>Due to above reason her re-appointment has been made to hold the office as Non-executive Director.</p>
Date of appointment & term of appointment	The appointment is effective from the conclusion of 34 th Annual General Meeting held on September 27, 2019 and her office shall be liable to retire by rotation.
Brief profile	<ul style="list-style-type: none"> Ms. Ritu Kapur is the co-founder and CEO of 'The Quint'. She has driven digital innovation at Quintillion Media from launching The Quint, to starting the innovation lab, to launching a health vertical — 'FIT' to driving the fight against misinformation with 'WebQoof'. Ms. Ritu Kapur is on the advisory board of Oxford University/s Reuters institute "Journalism World Editor's Forum at WAN IFRA and Future News Worldwide, in addition, Ms. Rita Kapur been recognized by Outlook Business as 'Woman of Worth 2017 - The Newsmaker' and is: "Fortune magazine's 'Most Powerful Business Women 2018'.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Raghav Bahl is the spouse of Ms. Ritu Kapur. In addition, Ms. Ritu Kapur is part of the Promoter Group.

It may be noted that Ms. Ritu Kapur is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

5. Regularize the appointment of Mr. Raghav Bahl as Whole Time Director

Particulars	Disclosure
Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Mr. Raghav Bahl was appointed as an Additional Director to hold office until the conclusion of 34th Annual General Meeting held on September 27, 2019.</p> <p>Due to above reason his re-appointment has been made to hold the office as Whole Time Director.</p>

Particulars	Disclosure
Date of appointment & term of appointment	The appointment has been made for a period of 5 (five) years from the date of initial appointment i.e. April 19, 2019.
Brief profile	<ul style="list-style-type: none"> • Mr. Raghav Bahl is a journalist, entrepreneur, media baron and one of the most respected business leaders of India. He built a highly diversified media conglomerate viz, Network 18 Group, which has news operations at its core, and layered with a rich assortment of entertainment and film properties. • He did his MBA from the University of Delhi and worked as a management consultant for AF Ferguson and American Express Bank. Raghav has been felicitated at various national and international forums. In 1994, the World Economic Forum called him a 'Global Leader of Tomorrow' and he won India's 'Sanskriti Award' for Journalism. • In 2011, he won the All India Management Association's 'Media Person of the Year' award, as well as the Bombay Management Association's prize for 'Entrepreneur of the Year'. He was also bestowed an honorary degree from Amity University in Uttar Pradesh.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Raghav Bahl is the spouse of Ms. Ritu Kapur. In addition, Mr. Raghav Bahl is part of the Promoter Group.

It may be noted that Mr. Raghav Bahl is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For Gaurav Mercantiles Limited

Anukrati Agarwal

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Company Secretary

