

GAURAV MERCANTILES LIMITED

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Maharashtra 400 013 Tel: 020 45404000

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May 11, 2020

BSE Limited
Corporate Services Department
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai-400 001

Scrip Symbol: GMLM

Scrip Code: 539515

Subject: Newspaper advertisement for updating e-mail addresses of Shareholders

Reference: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

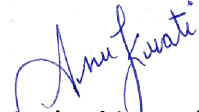
Dear Sir/Madam,

In terms of Regulation 30 of Securities and Exchange Board of India ("LODR") Regulation, 2015, please find enclosed the copy of newspaper advertisement for updating e-mail addresses of shareholders, published in "Financial Express" (English Newspaper) and "Lakshadeep" (Marathi Newspaper) on May 11, 2020.

We request you to take the above information on record.

Thanking You.

Yours Faithfully,
For Gaurav Mercantiles Limited



Anukrati Agarwal
Company Secretary

Economy

MONDAY, MAY 11, 2020

Quick View

Life policy grace period extended again

IRDAI HAS FURTHER extended the grace period for renewal of life insurance policies whose premium was due in March till May 31 in view of the extension of lockdown. On March 23 and April 4, IRDAI had announced additional grace periods of 10 days.

Coal output to hit record in FY21

INDIAWEL PRODUCE a record 700 million tonnes of coal in the current fiscal ending March 2021, led by an increase in exports, coal secretary Anil Khisti said.

MSME credit guarantee scheme

THE GOVERNMENT IS working on a credit guarantee scheme to enable banks to provide additional 10-15% working capital to MSMEs for payment of wages, sources said.

States may need succour, revenues likely to plunge

MUMBAI, CENTRAL tax developers contracted by 11% in FY20 from ₹7.4 lakh crore.

भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

www.rbi.org.in

AUCTION OF STATE GOVERNMENT SECURITIES

The following State Governments have offered to issue 410 10 years securities by way of auction for an aggregate amount of ₹10,750 Crore (Face Value):

Sl. No.	State	Amount to be raised (₹ cr.)	Tenure (Years)	Type of Auction
1.	Andhra Pradesh	1,000	10	Yield based
2.	Goa	100	10	Yield based
3.	Kerala	200	4	Yield based
4.	Madhya Pradesh	1,000	10	Yield based
5.	Manipur	100	10	Yield based
6.	Punjab	500	10	Yield based
7.	Rajasthan	500	10	Yield based
8.	Tamil Nadu	1,000	5	Yield based
9.	Telangana	1,000	10	Yield based
10.	West Bengal	3,000	10	Yield based
	Total	10,750		

The auction will be conducted on Reserve Bank of India e-Auction System (E-Kolse) in multiple-lot format on May 12, 2020 (Tuesday). For further details please refer to RBI press releases dated May 08, 2020 (Friday) on RBI website (www.rbi.org.in).

Don't get misled by E-mail/SMS/Calls promising you money

GAURAV MERCANTILES LIMITED

Plot No. 10, Sector 10, Gurgaon, Haryana. Contact: 01296-441111. Website: www.gauravmercantiles.com

UPDATING OWNERSHIP INFORMATION

Public is hereby notified that the Registrar of Companies, India has issued a notice to all companies registered with the Registrar of Companies, India to update their ownership information in the public domain of the Registrar of Companies, India. The notice is available on the website of the Registrar of Companies, India at www.mca.gov.in.

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Govt to sweeten oil & gas PSCs

ANUPAM CHATTERJEE
New Delhi, May 10

WITH DOMESTIC CRUDE production being increasingly variable in the global oil price regime, the government has decided to revise production sharing contracts (PSC) of private producers to spur investments. In this regard, the Ministry of Petroleum and Natural Gas has formed a committee which will suggest ways of attracting investment in exploration, enhancing production and eliminating obstacles.

As it recently reported, the profit of private domestic crude oil producers from PSC fields has declined to a low

20 cents per barrel. When crude oil at \$64 per barrel in January, these producers used to make a profit of around \$6/tonne. "The scope of the committee would include to review existing PSCs, suggest methodology for increased exploration and production activities and mechanisms required in existing policies/guidelines on implementation of these contracts," the ministry's order, reviewed by FE, said.

According to sources, the industry has requested the government to defer and reduce the royalty, cess and profit it receives from domestic crude oil producers under the PSC regime. They also want PSCs, slated to be renewed in

September, to be extended till FY21 end.

Other demands include removal of the ceiling on gas price for deep-water, ultra-deep water and high-pressure-high-temperature fields and zero GST on exploration and development activities. AP from Cairn Oil and Gas, a key player, other private firms engaged in domestic crude production include Reliance, Hindustan

Oil Exploration Company and Sun Petroleum.

Oil and gas minister Dharmendra Pradhan recently cited the coronavirus crisis, global energy companies are likely to shift their focus of supply chain to the areas of demand, whereas they will try to explore and typically available resources. "We have spent our policy on domestic domestic assets," Pradhan told HIS Minister vice chairman David Young, adding that "it is a reassurance in demand, domestic production will get sustained and we expect high production of investment in that area that to our progressive state."

India needs large fiscal stimulus: Kaushik Basu

RUBAY KUMAR SINGH
New Delhi, May 10

INDIA NEEDS A LARGE fiscal stimulus as the country faces high risk of slowdown in the economic growth due to Covid-19, former chief economist of World Bank Kaushik Basu said on Sunday. He also suggested that the government may need monetisation by the Reserve Bank of India.

In an interview to PTI, Basu said inequality in India is



already very high, and the coronavirus pandemic will

make it even further. "There are dark clouds over every economy in the world, and India is no exception. We do need a large fiscal stimulus. India has the FPMR Act, 2001, for fiscal management and to make sure that government does not over-spill. But the FPMR is a sophisticated piece of legislation that recognises that during times of natural calamity, we should be allowed to run up larger deficits," he said.

The Centre must give the freedom to spend more respecting India's federal structure, Basu said, adding that if this continues for too long, it can unleash inflation, so this will have to be a short-term intervention.

"I am in favour of strictly being based and liberalisation being done. We should be liberalising the money and that cannot be connected with a wealth tax and inheritance tax," he stressed. PTI

Rail to run select passenger trains from tomorrow

PRESS TRUST OF INDIA
New Delhi, May 10

THE INDIAN RAILWAYS will gradually restart passenger train operations from May 12, initially with 15 select trains, the national transporter said on Sunday. These trains will be run as special trains from New Delhi station connecting to Jammu, Agartala, Hwaral, Patna, Bhubaneswar, Ranchi, Bhopal, Chennai, Thiruvananthapuram, Madurai, Mumbai Central, Ahmedabad and Jaipur.

All passenger train services were suspended due to a lockdown announced on March 25. After resumption of these 15 services, railways will start more special services on new routes, based on the available coaches after reserving 30,000 coaches for Covid case centres and adequate number of coaches for long-maintained operation of up to 300 trains everyday as "the Shikhar Special" for stranded migrants.

Looking for resumption in these trains will start at 4 pm on May 11 and will be available till the 18th, where the Shikhar Special will be available. Ticket booking continues at railway stations will remain closed and no counter tickets (including platform tickets) will be issued, it said.

Delhi sees 5-fold rise in Covid patients needing ventilator support

MALLICKAJOISHI
New Delhi, May 10

IN THE LAST 10 DAYS, the number of Covid-19 patients in the Intensive Care Units (ICU) of Delhi hospitals has almost doubled, while the number of people on ventilator support has risen over five times.

On Sunday, the Delhi government said in its health bulletin that 92 Covid-19 patients are admitted in ICUs and 27 are on ventilator support across the 10 hospitals, while the number of people on ventilator support has risen over five times.

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While government hospitals in Delhi have 589 ICU beds and around 300 ventilators, private hospitals have a total of 3,000 ICU beds and around 250 ventilators.

"The percentage of people requiring ICU facilities has remained more or less the same over the past few weeks. These requiring ventilator support are rising, though. In some cases, we have seen that people have been on ventilator for some time but because their test reports were delayed, they did not know they were suffering from Covid-19. Some reached the hospital late," said Delhi government official.

According to Delhi government officials, as the number of positive cases rises, so does the proportion of those requiring ventilator support. While government hospitals in Delhi have 589 ICU beds and around 300 ventilators, private hospitals have a total of 3,000 ICU beds and around 250 ventilators.

The administration said it is ready to deal with an increased patient load.

From the Front Page

Export hubs: Curbs stifle manufacturing; cash crunch, labour woes bite

BANKERS WILLING to enhance the working capital limit but only with additional conditions and documentation, which are difficult to manage in times of a lockdown.

As such export credit is at a standstill, the government is even on a largely favourable base (it had contracted 0.9% y-o-y a year earlier), whereas the priority sector loans grow 5.9%.

Some exporters warn of a 60% state year-on-year in exports in the first half of FY21. Merchandise exports stood at almost \$160 billion in the April-September period last fiscal, with a more pessimistic fall in the quarter. It's not until July that manufacturing will get back to some semblance of normalcy, that too, if the migrant workers are back on foot (which seems unlikely at the moment) and the government steps in quickly with substantial relief, exporters say.

According to Radeque Ahmed, chairman of major leather exporter Farida Group, unit in Chennai has resumed operations to limited manufacturing. But stringent social distancing norms are hurting the viability of operations in labour-intensive sectors like leather, as several functions are typically performed by workers in close proximity. Several buyers have delayed payments, eroding his company's cash flows.

Merchandise exports, which had already contracted by 1.3% y-o-y to February, ended the last fiscal with a 2.0% fall to \$174.3 billion, thanks to an almost 35% crash in March.

Even in certain "green zones", manufacturing conditions resume normally as firms supplying components to them are located in the restricted areas. In some cases, exporters want their inventory to be cleared before starting fresh production, anticipating a demand shock.

Rohit M. Shanmugham, president of the Tirupur Exporters' Association, said 1,000 of the 1,900 export-oriented garment units in Tirupur, the country's largest apparel hub, have started oper-

ation but unless the government eases a one-year loan repayment moratorium and adequate credit at subsidised rates, the industry will be crippled. Private sector workers' dues should also be partly borne by the government, he said.

Apparel Export Promotion Council chairman A. Sathish said a beginning has been made and garment units are operating with a makeshift workforce, primarily to carry out sampling. However, a more practical assessment of the situation can be made only in the coming weeks.

Ajay Sahai, director general of FIEO, said domestic supply chains are battered. Cash reserves, especially of MSMEs, are running low. The export of MSMEs and credit flow remains inadequate. Companies haven't got approval to open warehouses. Overseas demand for lifestyle products has taken a knock, as large department stores are facing the Covid hit.

Shaji Baby John, chairman and managing director at marine exporter Sings India Ventures, says such exports will likely drop by at least 30% year-on-year in FY21. Many farmers had to go for paid harvest by during the initial phase of the lockdown.

Although the central government stepped in immediately and declared the industry as essential services, the supply chain was disrupted by then.

However, the only silver lining is that demand will likely bounce back in the second half of this fiscal on an impending supply shortage and demand exporters may cash in on that if they are ready, John said.

Last month, FIEO had warned of 23 million job losses in the export sector if the government didn't come up with a relief package immediately.

PM's office says the government will continue to support the industry and will be able to provide a relief package in the coming weeks. The value of fruit and vegetables produced in the country is estimated to be ₹5 lakh crore in 2019-20. Production of fruit in the last fiscal was estimated at ₹5.74 million crore and that of vegetables at ₹28 million crore.

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ation of those and health, secretaries of these departments, chief secretaries and Director General of Police (DGP) of all states will also be present along with the CM in the meeting.

Through industrial visits, has been allowed in the Orange and Green zones (which together account for over 600 districts), there has not been much activity probably due to the unavailability of labour or disruption of supply chains. These need to be fixed. States need to discuss with the industry and other stakeholders to pursue industrial activity in a sustainable manner in these districts," said an official highlighting the serious issues in leveraging the relaxation.

AePS surge shows cash is king again, for now

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ments apply, according to M. Abesh Samudram, secretary, national managing director, AIFERA - banking solutions, FIC's for a long time applied to create a month-end right after the lockdown, but not all of them could be re-boarded," Samudram told FE.

Agri start-ups to buy, move farm produce, rope in e-retailers

"AN EVERGREEN concern is the weather because even when covid duty crops like it did last year," Sathish said. Sathish's firm is also planning to ensure last-mile connectivity to residential consumers in the last-mile delivery is not something we were considering we are being asked to try and do it," he said.

Info-edge backed Gramaphone has been facilitating home delivery and has a big job in terms of close to five times over 2019. Gramaphone had been trying to fix the issue of connecting services for further management and not testing services later in 2020, but co-founder CEO Anand Khan told FE the demand is high, so it may launch home soon.

Meanwhile, a clutch of agritech start-ups are trying to get farmers to digital and use sensors and data for precision farming. "Everyone wants to digitise farmers," Sathish said. Digitisation, of course, is very difficult if there are not enough financial transactions between a merchant.

"Moreover, there are credit constraints with both formal and informal sources having dried up. But government support may ease the credit situation," he said.

days of work in the whole of 2019-20. This indicates that the even though the release of funds has been accelerated, the lockdown situation has prevented the local authorities from releasing funds in the ground. However, the average daily wage per person under the scheme in the current fiscal has been ₹204, compared with ₹182 in 2019-20, indicating that wages have indeed been increased.

After the nationwide lockdown imposed by the Centre on March 25, pandemic in the last week of March, thousands of migrant workers were seen walking to their homes hundreds of km away, as public wages dried up and their transport vanished. At one point, the government in Bihar said around 23 lakh migrant workers were stranded at different places in the country, many in various relief camps organised by state government authorities by their employers or in facilities where they are generally clustered. Since early this month, the Centre has been running "Shramik special" trains to transport these workers back to their respective states and around 300 such trains have already reached their destinations, with over 3 lakh workers.

Of course, the MNREGS fund provided by the Centre in the last fiscal (which includes dues due to the tune of ₹8,562 crore of the last fiscal, including wage dues of ₹996 crore).

The Centre had released ₹72,420 crore under MNREGS in 2019-20 under ₹23,217 crore in 2018-19. The released amount for the scheme (which is much in demand among the rural poor). Clearly, the funds provided by the Centre in the last fiscal (which includes dues due to the tune of ₹8,562 crore of the last fiscal, including wage dues of ₹996 crore).

The National Rural Employment Guarantee Act was notified on September 7, 2005. It provides for a minimum of 100 days of wage employment as financial year to every rural household to do self-employment or to do social welfare work. An additional 50 days of wage employment are provided over and above 100 days in the notified drought affected areas and in various calamity areas and in every scheduled or the household in forest areas.

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